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August 28, 2007

Mr. Peter Chen  
President  
Willis Electric Co. Ltd.  
14/F No. 55, Hsin Yi Road, Sec. 4  
Taipei, Taiwan

Re: Settlement and Covenant Not To Sue Agreement

Dear Mr. Chen:

We represent Golden Bay Enterprises, Inc. ("GB") and we recently discussed with Mr. James Hsi, President of GB, his letter of March 12, 2007 to you, a copy of which is enclosed herewith. We also discussed whether or not Willis Electric Co., Ltd. ("Willis") has been in compliance with the above-referenced Agreement. Mr. Hsi is concerned since he has found "Decorative Christmas Tree Illumination Assembly" ("Net Lights") in several stores and outlets within the New York area which infringe United States Patent No. 5,645,342, a copy of which is enclosed herewith.

As you may recall, Section 7 of the above-referenced Agreement provides as follows:

- 7.1 In the future, should Willis Electric decide to consider the use of Patents of Golden Bay or Wein Ace, Golden Bay and Wein Ace shall allow the use of such Patents under a mutually agreed term.

Our client is concerned since Willis appears to have disregarded Section 7 of the Agreement by its sale of Net Lights in the United States without reaching "a mutually agreed term" with GB.

*Exhibit "4B"*

Letter to Mr. Peter Chen, President  
Willis Electric Co. Ltd.  
August 28, 2007

Page -2-

In order to avoid any court action GB is prepared to discuss with you or your authorized representative the term or terms under which Willis can sell such Net Lights in the United States. We trust that we can agree to such term(s) without the need for a court action. Accordingly, we look forward to your reply at your earliest convenience.

Very truly yours,



James W. Badie

JWB/ns  
Enclosure

cc: Mr. James Hsi